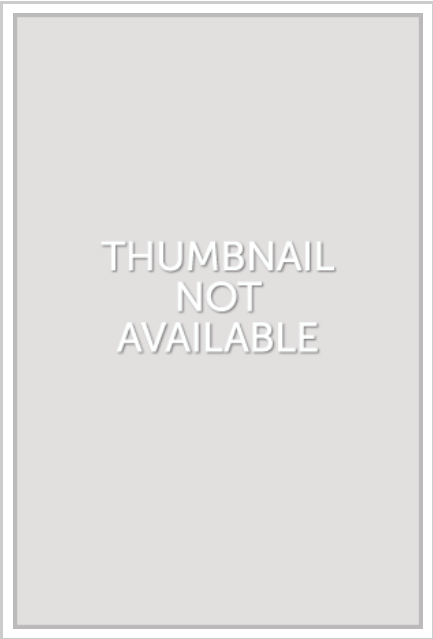


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Government Operations: Better Investment Decisions Can Save Money at Gsa and FAA: Plrd-81-30

By -

BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 54 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.An effective and efficient logistics system is one which maintains sufficient, but not excessive, stocks on hand to meet users needs. Logistics managers must decide when to buy and how much to buy. In order to make these decisions, managers need current and valid cost, demand, leadtime, and safety level data. GAO reviewed how the General Services Administration (GSA) and the Federal Aviation Administration (FAA) managers make these purchasing decisions. GAO found that even though GSA and FAA were generally achieving their fill rate goals and had adequate stock turnover rates, the agencies could improve the effectiveness and efficiency of the supply systems by refining existing operating procedures and employing alternative management strategies. By doing so, the system would be more responsive to user needs and inventory management costs could be reduced. GAO identified several areas where improvements were needed and believes that: using updated data would reduce inventory management costs; recognizing and responding more rapidly to demand trends in the GSA demand forecasting would reduce purchases; using more accurate leadtime data would reduce requirements; and revising the method for computing...

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